

SPOTLIGHT ON LIFE INSURANCE

QUARTERLY SNAPSHOT AS AT 31 DECEMBER 2023



4.2
MILLION

NUMBER LIFE
INSURANCE COVERS

\$3.16
BILLION



ANNUAL LIFE
INSURANCE PREMIUMS



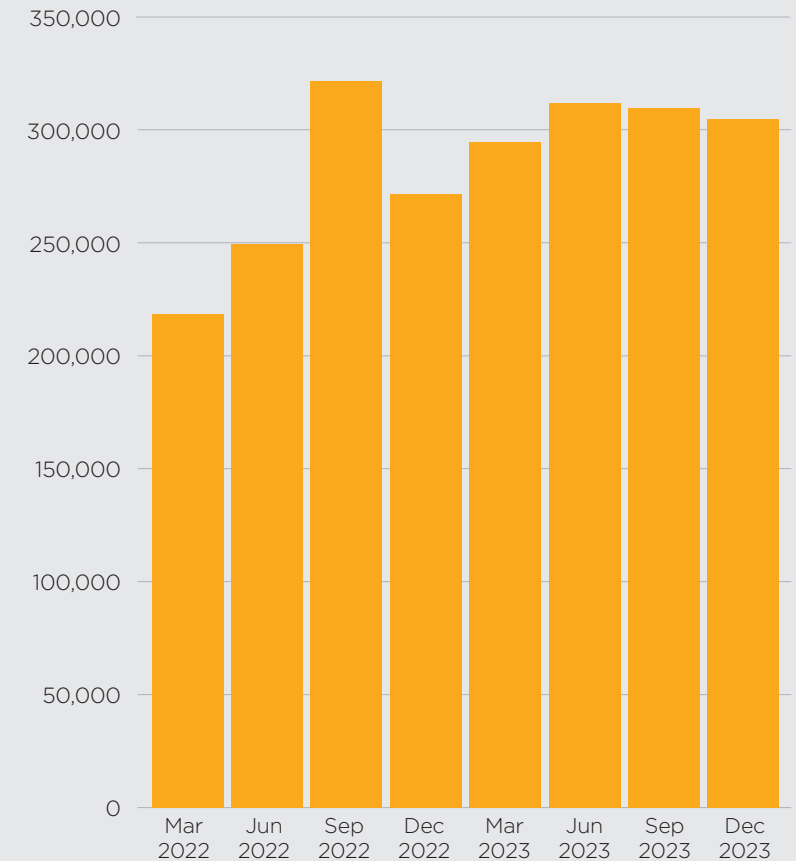
5.32
MILLION

ESTIMATED NUMBER
OF RESIDENTS IN NZ

ANNUAL PREMIUM INCOME BY PRODUCT
AS AT 31 DEC 2023 (\$000,000s)



QUARTERLY CLAIMS TOTALS
(\$000s)



Sources: Financial Services Council Statistics, 31 December 2023. Stats NZ Population Clock, 5 February 2024.