



BLUEPRINT FOR GROWTH 2023

A woman with long brown hair, wearing a blue jacket and a grey patterned vest, is reading a newspaper in a cafe. The background is blurred, showing other people and cafe furniture. The text is overlaid on the left side of the image.

FSC. VISION

**GROW THE FINANCIAL
CONFIDENCE AND
WELLBEING OF
NEW ZEALANDERS**

FSC.



GOOD POLICY CAN BE TRANSFORMATIONAL AND IMPROVE KIWIS' LIVES

OUR POLICY PRINCIPLES:

SUSTAINABLE

INTEGRATED

ASPIRATIONAL

1

**NEW ZEALANDERS
AREN'T FINANCIALLY
LITERATE**

OUR ASPIRATION

Kiwis better manage
their finances and
seek advice

*"53% of Kiwis
can't access
\$5,000 within a
week in time of
emergency"¹*

2

**NEW ZEALANDERS
TAKE TOO
MUCH RISK**

OUR ASPIRATION

Kiwis better manage
and understand
their risk

*"70% of
Kiwis are under
insured"²*

3

**NEW ZEALANDERS
AREN'T PREPARED
FOR RETIREMENT**

OUR ASPIRATION

Kiwis have a dignified
retirement

*"56% of Kiwis
don't feel they
are financially
prepared for
retirement"³*

4

**NEW ZEALANDERS
WORRY ABOUT
HEALTHCARE
ACCESSIBILITY AND
AFFORDABILITY**

OUR ASPIRATION

Kiwis have accessible
and affordable
healthcare

*"39% of Kiwis
worry about
the financial
consequences
of a significant
health event"²*

¹ FSC Research, Financial Resilience Index (2023)

² FSC Research, Money and You, Taking Cover (2022)

³ FSC Research, Money and You, KiwiSaver At A Crossroads, (2021)

POLICY PRIORITIES



KIWIS BETTER MANAGE THEIR FINANCES AND SEEK ADVICE

POLICY RECOMMENDATIONS:

- Partner with the sector to launch public education initiatives.
- Include financial capability in the school curriculum.
- Improve access to financial advice.



KIWIS BETTER MANAGE AND UNDERSTAND THEIR RISK

POLICY RECOMMENDATIONS:

- Remove barriers and support employer-based schemes for life, health and income protection.
- Provide protection mechanisms for Kiwis with significant mortgage debt to manage their risk.
- Utilise the financial sector knowledge, skill and expertise to manage and prepare for risk events.



KIWIS HAVE A DIGNIFIED RETIREMENT

POLICY RECOMMENDATIONS:

- Increase contributions to KiwiSaver and retirement investment schemes.
- Increase the number of Kiwis participating in retirement savings.
- Raise the financial capability of New Zealanders.



KIWIS HAVE ACCESSIBLE AND AFFORDABLE HEALTHCARE

POLICY RECOMMENDATIONS:

- Remove barriers for employer based schemes.
- Increase collaborations with the private sector on prevention education and programmes.
- Utilise the private sector's skills, knowledge and capability to ease the burden on the public system.

THE FSC HAS A LONG TRACK RECORD OF CONSTRUCTIVE POLICY ENGAGEMENT

WE DO THIS THROUGH

APPEARANCES
AT SELECT
COMMITTEES

REGULATORY
SUBMISSIONS

ADVOCATING TO
STOP OR AMEND
POOR POLICY
CHOICES E.G. GST
ON KIWISAVER AND
MANAGED FUNDS
AND THE NZIIS

ADVOCATING
FOR MAJOR
POLICY REVIEW
AND CHANGE

ENGAGING IN
ALL KEY POLICY
PLATFORMS VIA
GOVERNMENT &
REGULATORS

NEXT STEPS

FSC's launch of the Blueprint for Growth is just the beginning. We know that good, evidence-based, bipartisan public policy will lead to better outcomes for all New Zealanders.

The Blueprint for Growth is the start of unlocking future prosperity and productivity for New Zealand.

Financial Services Council NZ

Grow the financial
confidence and wellbeing
of New Zealanders

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