

BLUEPRINT FOR GROWTH 2023





NEW ZEALANDERS AREN'T FINANCIALLY LITERATE NEW ZEALANDERS TAKE TOO

3

NEW ZEALANDERS AREN'T PREPARED FOR RETIREMENT 4

NEW ZEALANDERS
WORRY ABOUT
HEALTHCARE
ACCESSIBILITY AND
AFFORDABILITY

OUR ASPIRATION

Kiwis better manage their finances and seek advice

OUR ASPIRATION

MUCH RISK

Kiwis better manage and understand their risk

OUR ASPIRATION

Kiwis have a dignified retirement

OUR ASPIRATION

Kiwis have accessible and affordable healthcare

"53% of Kiwis can't access \$5,000 within a week in time of emergency"

"70% of Kiwis are under insured"² "56% of Kiwis don't feel they are financially prepared for retirement"³ "39% of Kiwis worry about the financial consequences of a significant health event"²

¹ FSC Research, Financial Resilience Index (2023)

² FSC Research, Money and You, Taking Cover (2022)

³ FSC Research, Money and You, KiwiSaver At A Crossroads, (2021)

POLICY PRIORITIES



KIWIS BETTER MANAGE THEIR FINANCES AND SEEK ADVICE

POLICY RECOMMENDATIONS:

Partner with the sector to launch public education initiatives.

Include financial capability in the school curriculum.

Improve access to financial advice.



KIWIS BETTER MANAGE AND UNDERSTAND THEIR RISK

POLICY RECOMMENDATIONS:

Remove barriers and support employer-based schemes for life, health and income protection.

Provide protection mechanisms for Kiwis with significant mortgage debt to manage their risk.

Utilise the financial sector knowledge, skill and expertise to manage and prepare for risk events.



KIWIS HAVE A DIGNIFIED RETIREMENT

POLICY RECOMMENDATIONS:

Increase contributions to KiwiSaver and retirement investment schemes.

Increase the number of Kiwis participating in retirement savings.

Raise the financial capability of New Zealanders.



AND AFFORDABLE HEALTHCARE

POLICY RECOMMENDATIONS:

Remove barriers for employer based schemes.

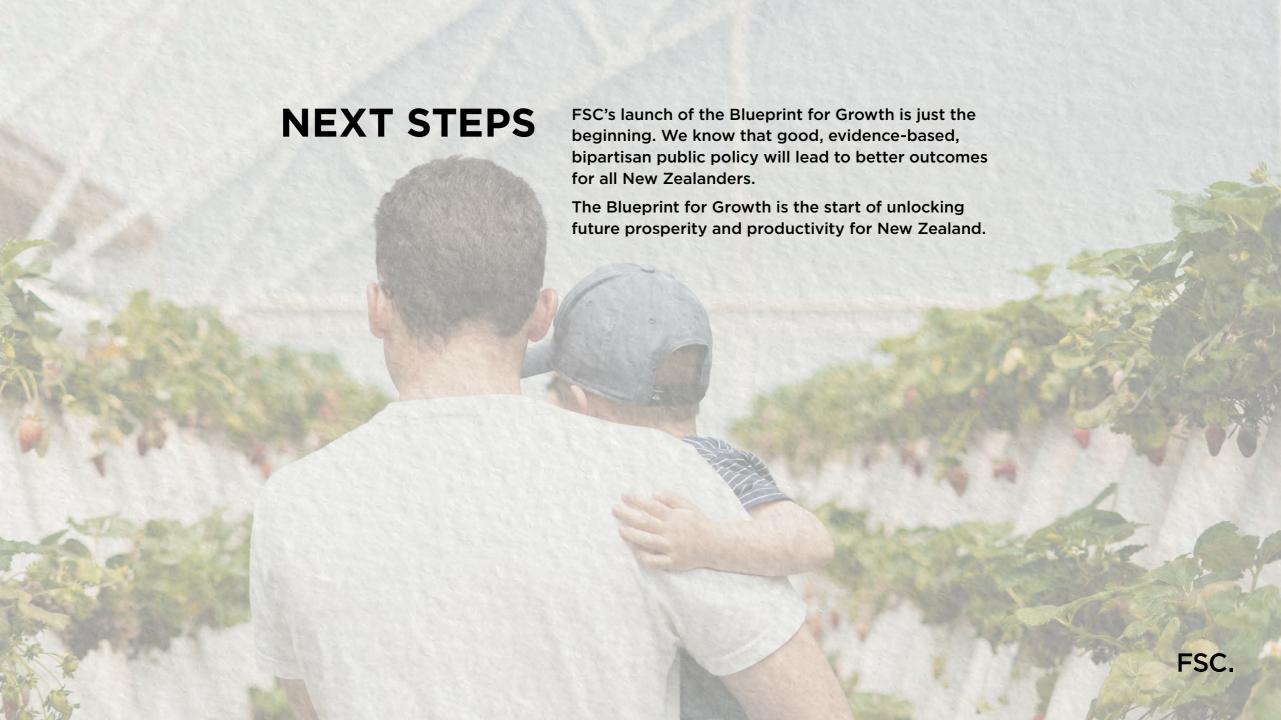
Increase collaborations with the private sector on prevention education and programmes.

Utilise the private sector's skills, knowledge and capability to ease the burden on the public system.

FSC.

THE FSC HAS A LONG TRACK RECORD OF CONSTRUCTIVE POLICY ENGAGEMENT

APPEARANCES REGULATORY AT SELECT **SUBMISSIONS WE DO THIS THROUGH COMMITTEES ADVOCATING TO ADVOCATING STOP OR AMEND ENGAGING IN FOR MAJOR** POOR POLICY **ALL KEY POLICY POLICY REVIEW CHOICES E.G. GST PLATFORMS VIA** AND CHANGE ON KIWISAVER AND **GOVERNMENT &** MANAGED FUNDS **REGULATORS AND THE NZIIS** FSC.



Financial Services Council NZ

Grow the financial confidence and wellbeing of New Zealanders

The Financial Services Council of New Zealand's reports and publications are available on our website.

© The Financial Services Council of New Zealand Incorporated

All rights reserved.

This publication is subject to copyright with all rights reserved.

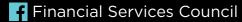
Reproduction in part is permitted if the source reference "The Financial Services Council of New Zealand" is indicated.

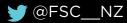
Courtesy copies are appreciated.

Reproduction, distribution, transmission or sale of this publication as a whole is prohibited without the prior authorisation of The Financial Services Council of New Zealand.

The information provided is for information purposes only and in no event shall the Financial Services Council of New Zealand be liable for any loss or damage arising from the use of this information.

fsc.org.nz







in Financial Services Council New Zealand